

CITY OF EAST PROVIDENCE  
POLICE AND FIRE RETIREMENT SYSTEM  
JOURNAL

A regular meeting of the Police and Fire Retirement System Board of Trustees was held on Monday, the 17<sup>th</sup> of November, 2014 at 9:00am in Conference Room A at City Hall.

**Trustees:**

Major William Nebus, Police Representative – Present  
Jeffrey Wyrostek, Fire Representative - Absent  
John C. Neale, Retiree Representative – Present  
John Bovi – Civilian Representative – Present  
Helder Cunha, City Council Representative – Absent  
Paul Lemont, Interim City Manager – Absent  
Malcolm Moore, Finance Director and Pension Administrator – Present

**Other Attendees:**

Kimberly Nelson, Payroll Supervisor  
Mike Dwyer, Wainwright Investments

The meeting was called to order at 9:05 am.

- A. Motion to appoint Major Nebus, Chairman and Jeffrey Wyrostek, Vice Chair  
By: J. Neale 2<sup>nd</sup>: M. Moore      Vote: Yea 4      Nay 0
  
- B 3<sup>rd</sup> Quarter Performance Report  
By Wainwright Investments  
Motion to Accept as information  
By: J. Neale 2<sup>nd</sup>: M. Moore      Vote: Yea 4      Nay 0
  
- C Motion to accept Docket Item B from 1-16  
By: M. Moore 2<sup>nd</sup>: J. Neale      Vote: Yea 4      Nay 0
  
- D. Retirees Concerns  
Contact Mike Fallon for Ad Hoc COLA numbers  
1 - \$1200 – pensioners  
2 - \$900 – widows  
Overpayment of Pensions – if no agreement can be made, then certified letter to reduce monthly amount
  
- E. New Business
  - a. Meetings for 2015
    - February 9, 2015
    - May 18, 2015
    - August 10, 2015
    - November 16, 2015

- b. Wells Fargo implementation went well
- c. Contact Fallon Actuaries for actuary report
- d. Disability Pension – Report Earnings
- e. Discussion of Future capping of Pension Amounts
- f. Discussion of Future changes with Children under 18 after Disability

F. Motion to go into Executive Session under RIGL 42-46-5(a)(1)

By: J. Neale 2<sup>nd</sup>:M. Moore Vote: Yea 4 Nay 0

G. Vote taken Yea 4 Nay 0

H. Motion to Adjourn 10:15am