

**CITY OF EAST PROVIDENCE
POLICE & FIRE RETIREMENT SYSTEM
JOURNAL**

A regular meeting of the Police & Fire Retirement System Board of Trustees was held on Monday, the 6th of August, 2012 at 9:00 in Conference Room A at City Hall.

Trustees:

Lt. James Bellamy, Chairman, Fire Representative – Present
Lt. William Nebus, Police Representative – Present
John C. Neale, Retiree Representative – Present
John Bovi, Civilian Representative – Present
Bruce Rogers, Mayor, City Council Representative – Present (Left at 10:55)
Peter Graczykowski, City Manager – Present.

Other Attendees

Betty Rynda, Deputy Treasurer
Mike Dwyer, Wainwright Investments
Jeff Fabrizio, Wainwright Investments
Trevor Mason, Pension Intern (Summer)
Christine Healy, Budget Commission Representative
John Cimino, Interim Director of Finance
Rich Ferreira, EPFDR

The meeting was called to order at 9:09 AM

- A. Presentation from Mike Sisiliano, Michael Brown, and John Greenhill of Barings Asset Management for foreign equity manager.
- B. Presentation from Geoff Blake and Gareth Maher of Kleinwort Benson Investors for foreign equity manager.
- C. Motion to accept the review of the June flash performance.
By: Rogers 2nd: Neale Vote: Yea 6 Nay 0
- D. Presentations from Brandes Investment Partners and OFI Institutional Asset Management, Inc. for emerging market manager will be heard on November 19, 2012.
- E. Pension Funding Update: All outstanding pension contributions for the city have been brought current.
- F. Discussion of Yearly Medical Record Update Request: Medical records for 36 retirees have not been updated. Letters will be sent to them as a reminder, pending approval of letter from Human Resources department.

G. Discussion of changes to pension enrollment form. Attorney Jeremy Howe will be consulted.

H. Motion to accept minutes from meeting of May 14, 2012.
By: Neale 2nd: Nebus Vote: Yea 5 Nay 0

I. Motion to accept as information items 2-7.
By: Nebus 2nd: Neale Vote: Yea 5 Nay 0

J. Motion to Adjourn 11:09 AM.
By: Neale 2nd: Bovi Vote: Yea 5 Nay 0