

**CITY OF EAST PROVIDENCE
POLICE & FIRE RETIREMENT SYSTEM
JOURNAL**

A regular meeting of the Police & Fire Retirement System Board of Trustees was held on Monday, the 16th of May, 2012 at 9:00 in Conference Room A at City Hall.

Trustees:

Lt. James Bellamy, Chariman, Fire Representative – Present
Lt. William Nebus, Police Representative – Absent
John C. Neale, Retiree Representative – Present
John Bovi, Civilian Representative – Present
Bruce Rogers, Mayor, City Council Representative – Present
Peter Graczykowski, City Manager – Absent
Ellen Eggeman, Director of Finance, Administrator and Secretary – Present

Other Attendees:

Betty Rynda, Deputy Treasurer
Mike Dwyer, Wainwright Investments
Jeff Fabrizio, Wainwright Investments
Trevor Mason, Pension Intern (summer)
Douglas Mclaughlin, EPPDR
Christine Healy

The meeting was called to order at 9:00 AM

- A. Motion to accept the review of March flash performance.
By: Rogers 2nd: Neale Vote: Yea 5 Nay 0
- B. Presentation by Wainwright Investments concerning responses for foreign and emerging market managers.
- C. Discussion of responses for international market managers. Bearing Investments & Kleinworth Investments. Motion to bring in both firms for presentations on August 20, 2012.
By: Neale 2nd: Rogers Vote: Yea 5 Nay 0
- D. Discussion of responses for emerging market managers. Brandeis Investments, Kleinworth Investments, Oppenheimer Fund Investments (OFI). Motion to table discussion until meeting on August 20, 2012.
By: Neale 2nd: Eggeman Vote: Yea 5 Nay 0
- E. Motion to accept minutes of the meeting of April 16, 2012.
By: Eggeman 2nd: Rogers Vote: Yea 3 Nay 0 Abstain 2

F. Motion to accept as information COLA listing for March 2012, April 2012, May 2012.

By: Neale 2nd: Rogers Vote: Yea 5 Nay 0

G. Information Packet for Fiduciary Responsibility seminar on June 11, 2012. Neale & Bellamy to attend.

H. Motion to accept Pension Procedure notes compiled by intern Dave Janiesch and send letter of thanks.

By: Neale 2nd: Rogers Vote: Yea 5 Nay 0

I. Motion to Adjourn : 10:00 AM

By: Eggeman 2nd: Rogers Vote: Yea 5 Nay 0