

**CITY OF EAST PROVIDENCE
POLICE & FIRE RETIREMENT SYSTEM
JOURNAL**

A regular meeting of the Police & Fire retirement System Board of Trustees was held on Thursday, the 7th of April, 2011 at 9:00 AM in Conference Room A at City Hall.

Trustees:

CH Lt. James Bellamy, Chairman, Fire Representative – Present
WN Lt. William Nebus, Police Representative – Present
WA William C. Andre, Retiree Representative – Present, left at 10:47
JB John Bovi, Civilian Representative – Present
BR Bruce Rogers, Mayor – Present, left at 10:45
OA Orlando Andreoni, Interim City Manager – Present

Additional Attendees:

Mike Dwyer, Wainwright Investments, City's Pension Consultant
Jeff Fabrizio, Wainwright Investments, City's pension consultant
Kevin J. Fitzgerald, City Treasurer
Betty Rynda, City Deputy Treasurer

The meeting was called to order at **9:10 AM**.

1. Approval of Minutes of Meeting of January 20, 2011.

Motion to Approve:

BY: WA 2nd: BR Vote: Yea: 6 Nay: 0

2. Accept items A1, & A2 for the Record:

BY: WA 2nd: BR Vote: Yea: 6 Nay: 0

3. Accept items 3. -7B for the Record:

BY: WA 2nd: WN Vote: Yea: 6 Nay: 0

4. Discussion of report of Dr. Edward Scarpitti regarding Alan Kenny's request to convert service retirement pension to disability pension.

Motion to approve pension change:

BY: WA 2nd BR Vote: Yea: 6 Nay: 0

5. Disability request of Mark Braga, schedule 2 additional appointments. Doctors listed are Dr. Morgan and Dr. Sayeed:

Motion to send certified mail to Mark Braga when new doctor's appointments are scheduled:

BY: BR 2nd WA Vote: Yea 6 Nay: 0

6. Disability request of John Braganca, schedule 2 additional doctors. No doctors noted.

Motion to schedule 2 more doctor's appointments and send certified mail to John Braganca:

BY: BR 2nd JB Vote: Yea 6 Nay: 0

7. Discussion of the language changes to the Investment Policy Statement.

Motion to have the City Law Department review the changes:

BY: BR 2nd WA Vote: Yea 6 Nay: 0

8. Presentation and discussion of the Hedge Fund of Funds proposal by Wainwright Investments.

No vote taken.

9. Presentation by Mark M. Andrew, Principal, of Lexington Partners private equity secondary fund.

No vote taken.

John Neal to addend next meeting, as he will be replacing William Andre as the retiree representative.

Next meeting to be held Monday May 16, 2011, 8:30 am.

Motion to adjourn:

BY: OA 2nd: JB Vote: Yea: 6 Nay: 0

10. Adjournment 12:01 PM.