

**CITY OF EAST PROVIDENCE
POLICE & FIRE RETIREMENT SYSTEM
JOURNAL**

A regular meeting of the Police & Fire Retirement System Board of Trustees was held on Monday, the 12th of December, 2011 at 9:00 in Conference Room A at City Hall.

Trustees:

Lt. James Bellamy, Chairman, Fire Representative – Present
Lt. William Nebus, Police Representative – Present
John C. Neale, Retiree Representative – Present, left at 10:00 AM
John Bovi, Civilian Representative – Present
Bruce Rogers, Mayor-Absent
Peter Graczykowski, City Manager – Present
Ellen Eggeman, Director of Finance, Administrator & Secretary-Present

Additional Attendees:

Betty Rynda, City Deputy Treasurer
Mike Dwyer, Wainwright Investments, City's Pension Consultant
Jeff Fabrizio, Wainwright Investments, City's Pension Consultant
John Rossi, EPPDR

The meeting was called to order at **9:10 AM**.

A. Financial Discussion:

1. Sigular Guff presentation discussion:

Motion to invest 4 million in Sigular Guff.

By: Neale 2nd: Nebus Vote: Yea 4 Nay 2

2. REIT manager RFP:

Wainwright Investments recommends bringing in all three for presentations.

Presentations will be Monday January 9, 2012, 9:00 AM

3. October flash report. And international equity manager change.

Motion to accept as information for the record.

By: Eggeman 2nd Nebus Vote: Yea 5 Nay 0

4. Miscellaneous

John Rossi inquired regarding the law firm to recoup exposure to sub prime securities.

B. Motion to meet in executive session

By: Eggeman 2nd: Nebus Vote: Yea 5 Nay 0

C. Motion to adjourn. 10:25 AM

By: Eggeman 2nd Bovi Vote: Yea 5 Nay 0