

**CITY OF EAST PROVIDENCE
POLICE & FIRE RETIREMENT SYSTEM
JOURNAL**

A regular meeting of the Police & Fire retirement System Board of Trustees was held on Monday, the 25th of July, 2011 at 9:00 in Conference Room A at City Hall.

Trustees:

Lt. James Bellamy, Chairman, Fire Representative – Present
Lt. William Nebus, Police Representative – Present
John C. Neale, Retiree Representative – Present
John Bovi, Civilian Representative – Present-left at 12:30
Bruce Rogers, Mayor – Absent
Orlando Andreoni, Interim City Manager – Absent
Ellen Eggeman, Director of Finance, Administrator & Secretary-
Present

Additional Attendees:

Betty Rynda, City Deputy Treasurer
Mike Dwyer, Wainwright Investments, City's Pension Consultant
Jeff Fabrizio, Wainwright Investments, City's Pension Consultant

The meeting was called to order at **9:05 AM**.

Motion was made to rearrange the agenda, placing Atty. Ursillo first.

By: Neale 2nd Eggeman Vote: Yea 5 Nay 0

Atty. Ursillo discussed RI HIPPA law and how it relates to the board.

Motion was made to move items 7-11 to be addressed next.

By: Eggeman 2nd Neale Vote: Yea: 5 Nay 0

1. Hedge Fund of Funds presentations by:

- a. ABS
- b. GAM
- c. Titan

Investment decision vote to be at 8/1/11 meeting.

2. Motion to accept June flash performance for the record.

By: Neale 2nd Eggeman Vote: Yea 5 Nay 0

3. Lexington Partners investment update:
Call is 8/14/11.

4. Motion to approve invoices from Rhumblin.

By: Eggeman 2nd: Neale Vote Yea 5 Nay 0

5. Alan Kenny's retroactive pension: TABLED.

6. Motion to approve John Braganca disability request:

By: Neale 2nd Eggeman Vote: Yea 5 Nay 0

7. Medical verification policy for conversion from a regular to a disability pension:
TABLED.

8. John Andrews medical clearance request: TABLED

9. Motion to accept for the record the July COLA list, contractual increase list,
BkAmerica distribution & custodial report for June 2011.

By: Eggeman 2nd Neale Vote: Yea 4 Nay 0

10. Motion to approve minutes of May 16, 2011 meeting.

By: Neale 2nd: Nebus Vote: Yea 3 Nay 0 Abstain 1

11. Motion to approve minutes of June 20, 2011 meeting.

By: Neale 2nd Nebus Vote: Yea 4 Nay 0

12. Adjournment 12:34 PM.