

**CITY OF EAST PROVIDENCE
POLICE & FIRE RETIREMENT SYSTEM
JOURNAL**

A regular meeting of the Police & Fire Retirement System Board of Trustees was held on Monday, the 7th of November, 2011 at 9:00 in Conference Room A at City Hall.

Trustees:

Lt. James Bellamy, Chairman, Fire Representative – Present
Lt. William Nebus, Police Representative – Present
John C. Neale, Retiree Representative – Present
John Bovi, Civilian Representative – Present
Bruce Rogers, Mayor-Present
Peter Graczykowski, City Manager – Present
Ellen Eggeman, Director of Finance, Administrator & Secretary-Present

Additional Attendees:

Orlando Andreoni, City Solicitor arrived 9:14
Betty Rynda, City Deputy Treasurer
Mike Dwyer, Wainwright Investments, City's Pension Consultant
Jeff Fabrizio, Wainwright Investments, City's Pension Consultant

The meeting was called to order at **9:07 AM**.

A. Financial Discussion:

1. Review of September performance report.

Motion to accept September performance report.

By: Nebus 2nd Rogers Vote: Yea 7 Nay 0

Motion to move entire Artio investment to an Index fund at State Street.

By: Eggeman 2nd: Nebus Vote Yea 7 Nay 0

2. Update on Real Estate RFP:

It has been issued.

3. Siguler Guff to be invited for a presentation on November 15, 2011 at 11:00 am.

B. Approval of minutes from meeting of September 19, 2011.

By: Nebus 2nd Eggeman Vote: Yea 5 Nay 0 Abstain 2

C. Motion to receive items a-l as one item:

By: Rogers 2nd Neale Vote: Yea 7 Nay 0

D. Motion to enter into Executive Session.

By: Eggeman 2nd Rogers Vote: Yea 7 Nay 0

E. Motion to exit executive session and seal the minutes.

By: Neale 2nd Rogers Vote: Yea 7 Nay 0

F. Next meetings:

Monday February 13, 2012, 9:00 AM
Monday May 14, 2012, 9:00 AM
Monday Aug 20, 2012, 9:00 AM
Monday November 19, 2012, 9:00 AM

Motion to accept the quarterly meeting dates:

By Rogers 2nd Eggeman Vote: Yea 7 Nay 0

G. Motion to adjourn: 10:33 AM

By: Rogers 2nd Bovi Vote: Yea 7 Nay 0